

Budgeted Financial Statement for Period 9 - September
SUMMARY INCOME & EXPENSE - 2021
Company#: 1 Name: Memorial Drive Presbyterian Church
Fiscal Year Beginning 1/1/2021

Description	Sep-21	2021 Actual		2021 Budget YTD	Over (Under)		2020 Actual YTD	Budget 2021 Full Year
		YTD			Budget	% Variance YTD		
OPERATING INCOME								
Contributions	\$ 592,758	\$ 7,100,259	\$ 6,425,922	\$ 674,336	10.49%	\$ 7,451,047	\$ 11,300,000	
Ministry Events Revenue	\$ 46,469	\$ 461,271	\$ 382,971	\$ 78,299	20.45%	\$ 376,534	\$ 462,533	
Other Operating Income	\$ (14,217)	\$ 86,566	\$ 93,000	\$ (6,434)	-6.92%	\$ 46,344	\$ 125,000	
TOTAL OPERATING INCOME	\$ 625,010	\$ 7,648,095	\$ 6,901,894	\$ 746,201	10.81%	\$ 7,873,925	\$ 11,887,533	
Ministry Operating Expense								
Pastoral Ministry								
Caring Ministry	\$ 28,129	\$ 251,418	\$ 265,224	\$ (13,806)	-5.21%	\$ 245,434	\$ 355,330	
Fuente	\$ 11,334	\$ 86,743	\$ 80,739	\$ 6,004	7.44%	\$ 86,020	\$ 107,472	
Children's Ministry	\$ 58,826	\$ 567,253	\$ 546,537	\$ 20,716	3.79%	\$ 505,112	\$ 722,467	
Youth Ministry	\$ 61,453	\$ 340,299	\$ 369,448	\$ (29,149)	-7.89%	\$ 319,195	\$ 493,842	
Relationships	\$ 26,657	\$ 234,477	\$ 239,334	\$ (4,857)	-2.03%	\$ 213,361	\$ 316,674	
Sports and REACH Programs	\$ 18,448	\$ 160,603	\$ 152,313	\$ 8,290	5.44%	\$ 132,774	\$ 229,183	
Outreach (Admin)	\$ 48,587	\$ 346,897	\$ 308,701	\$ 38,195	12.37%	\$ 367,626	\$ 411,846	
Equipping	\$ 21,503	\$ 185,948	\$ 210,475	\$ (24,527)	-11.65%	\$ 168,014	\$ 280,200	
Young Adult	\$ 6,227	\$ 91,414	\$ 185,558	\$ (94,144)	-50.74%	\$ 149,410	\$ 249,634	
Worship	\$ 32,076	\$ 299,392	\$ 277,900	\$ 21,491	7.73%	\$ 296,297	\$ 377,980	
Traditional Music	\$ 28,986	\$ 226,993	\$ 257,449	\$ (30,457)	-11.83%	\$ 218,877	\$ 357,927	
Contemporary Music	\$ 20,182	\$ 220,150	\$ 222,844	\$ (2,694)	-1.21%	\$ 214,077	\$ 298,659	
Office of Executive Pastor	\$ 16,297	\$ 154,600	\$ 149,474	\$ 5,126	3.43%	\$ 152,322	\$ 200,359	
Brazilian Ministry	\$ 16,218	\$ 102,831	\$ 104,185	\$ (1,354)	-1.30%	\$ 82,640	\$ 130,047	
Total Pastoral Ministry	\$ 394,922	\$ 3,269,019	\$ 3,370,183	\$ (101,164)	-3.00%	\$ 3,151,160	\$ 4,531,619	
Support Ministry								
Communications & Media	\$ 65,510	\$ 572,739	\$ 565,535	\$ 7,204	1.27%	\$ 521,687	\$ 750,864	
Administration	\$ 42,567	\$ 397,211	\$ 418,769	\$ (21,558)	-5.15%	\$ 400,048	\$ 570,790	
Food Service	\$ 22,858	\$ 34,509	\$ 30,190	\$ 4,319	14.31%	\$ 175,443	\$ 73,610	
Facilities & Technology	\$ 173,304	\$ 1,439,478	\$ 1,439,792	\$ (314)	-0.02%	\$ 1,248,334	\$ 1,920,650	
Total Support Ministry	\$ 304,240	\$ 2,443,936	\$ 2,454,286	\$ (10,350)	-0.42%	\$ 2,345,512	\$ 3,315,914	
Total Ministry Operating Expense	\$ 699,162	\$ 5,712,955	\$ 5,824,468	\$ (111,513)	-1.91%	\$ 5,496,672	\$ 7,847,533	
Outreach Expense								
Outreach - Ministry Sponsored	\$ 312,047	\$ 872,450	\$ 802,746	\$ 69,704	8.68%	\$ 576,942	\$ 1,091,808	
Outreach - Ministry Partners	\$ 527,280	\$ 2,357,382	\$ 1,915,422	\$ 441,959	23.07%	\$ 1,405,331	\$ 2,600,692	
Total Outreach Expense	\$ 839,327	\$ 3,229,831	\$ 2,718,169	\$ 511,663	18.82%	\$ 1,982,273	\$ 3,692,501	
Other Operating Expense								
Insurance & Legal	\$ 17,772	\$ 153,532	\$ 185,625	\$ (32,093)	-17.29%	\$ 148,387	\$ 247,500	
Capital Additions/Reserve	\$ 8,333	\$ 75,000	\$ 75,000	\$ (0)	0.00%	\$ 75,000	\$ 100,000	
Total Other Operating Expense	\$ 26,106	\$ 228,532	\$ 260,625	\$ (32,093)	-12.31%	\$ 223,387	\$ 347,500	
TOTAL OPERATING EXPENSES	\$ 1,564,595	\$ 9,171,318	\$ 8,803,262	\$ 368,056	4.18%	\$ 7,702,332	\$ 11,887,534	
Other Income(Loss)								
The Little School	\$ (23,786)	\$ (94,626)	\$ (30,078)	\$ (64,548)	214.60%	\$ (335,987)	\$ 31,436	
Yellow School	\$ 23,227	\$ (16,503)	\$ (8,087)	\$ (8,416)	104.07%	\$ (153,420)	\$ 21,446	
Total Other Income(Loss)	\$ (559)	\$ (111,129)	\$ (38,165)	\$ (72,964)	191.18%	\$ (489,408)	\$ 52,882	
NET INCOME (LOSS)	\$ (940,143)	\$ (1,634,352)	\$ (1,939,533)	\$ 305,182	-15.73%	\$ (317,814)	\$ 52,881	
Restr & Enrichment Inc/(Exp)	\$ (85,152)	\$ 838,087	\$ -	\$ 838,087	0.00%	\$ 763,267	\$ -	

Memorial Drive Presbyterian Church
Balance Sheet Thru September
MDPC Summary Balance Sheet-2021

Name	Month to Month			
	September 2021	August 2021	Difference	September 2020
ASSETS				
Unrestricted Cash & Cash Equivalents	2,395,506.67	2,575,855.53	(180,348.86)	3,789,945.48
Current Investments (Unrestricted)	2,056,069.91	2,060,624.81	(4,554.90)	618,644.70
Total Unrestricted Cash & Cash Equivalents	4,451,576.58	4,636,480.34	(184,903.76)	4,408,590.18
Current Investments (Restricted)	2,454,004.23	2,466,715.56	(12,711.33)	1,460,649.01
Legacy Restricted Cash & Equivalents	3,595,206.82	3,601,380.45	(6,173.63)	2,581,385.84
Total Restricted Cash & Equivalents	6,049,211.05	6,068,096.01	(18,884.96)	4,042,034.85
Prepaid Expense, Deposits, Inventory	198,844.31	206,626.84	(7,782.53)	163,546.58
Miscellaneous Receivables	91,165.21	90,876.49	288.72	-
Property & Equipment	53,467,972.61	53,467,972.61	-	53,251,034.14
Accumulated Depreciation	(43,496,399.75)	(42,386,399.75)	(1,110,000.00)	(41,133,696.35)
Note Receivable	65,465.84	69,136.84	(3,671.00)	107,888.00
TOTAL ASSETS	20,827,835.85	22,152,789.38	(1,324,953.53)	20,839,397.40
LIABILITIES				
Accounts Payable	1,716,917.56	930,832.76	786,084.80	265,697.64
Other Payables	55,184.66	50,465.48	4,719.18	66,688.65
Prepaid Tuition and Fees	289,178.46	269,410.14	19,768.32	232,289.98
Custodial Accounts	197,141.57	197,279.41	(137.84)	445,422.67
Note Payable-PNC /PPP	-	-	-	1,550,250.00
TOTAL LIABILITIES	2,258,422.25	1,447,987.79	810,434.46	2,560,348.94
NET ASSETS				
Unrestricted Net Assets-Total	13,110,009.02	15,152,522.14	(2,042,513.12)	14,097,042.53
Temp. Restricted Net Assets-Total	1,922,737.27	1,911,092.98	11,644.29	1,598,540.32
Perm. Restricted Net Assets	433,857.59	433,857.59	-	433,857.59
Temp. Restricted Legacy Net Assets	2,116.55	2,116.55	-	-
Restricted Legacy Net Assets-Total	3,100,693.17	3,205,212.33	(104,519.16)	2,149,608.02
TOTAL NET ASSETS	18,569,413.60	20,704,801.59	(2,135,387.99)	18,279,048.46
TOTAL LIABILITIES & NET ASSETS	20,827,835.85	22,152,789.38	(1,324,953.53)	20,839,397.40