

Budgeted Financial Statement for Period 3- March
SUMMARY INCOME & EXPENSE - 2022
Company#: 1 Name: Memorial Drive Presbyterian Church
Fiscal Year Beginning 1/1/2022

Description	Mar-22	2022 Actual		Over (Under)		% Variance		Budget 2022	
		YTD	2022 Budget YTD	Budget	YTD	2021 Actual YTD	Full Year		
OPERATING INCOME									
Contributions	\$ 827,732	\$ 2,635,393	\$ 2,381,982	\$ 253,412	-10.64%	\$ 2,201,570	\$ 12,300,000		
Ministry Events Revenue	\$ 249,542	\$ 748,116	\$ 536,487	\$ 211,629	-39.45%	\$ 528,090	\$ 2,143,019		
Other Operating Income	\$ (147,556)	\$ (140,508)	\$ 45,250	\$ (185,758)	410.51%	\$ 40,087	\$ 225,000		
TOTAL OPERATING INCOME	\$ 929,717	\$ 3,243,002	\$ 2,963,718	\$ 279,283	-9.42%	\$ 2,769,747	\$ 14,668,019		
Ministry Operating Expense									
Pastoral Ministry									
Caring Ministry	\$ 34,948	\$ 95,745	\$ 103,730	\$ (7,985)	-7.70%	\$ 81,887	\$ 413,868		
Fuente	\$ 10,915	\$ 28,199	\$ 36,293	\$ (8,094)	-22.30%	\$ 30,869	\$ 147,453		
Children's Ministry	\$ 60,748	\$ 173,127	\$ 188,312	\$ (15,185)	-8.06%	\$ 171,294	\$ 764,297		
Youth Ministry	\$ 34,469	\$ 118,120	\$ 141,189	\$ (23,069)	-16.34%	\$ 89,940	\$ 473,150		
Relationships	\$ 25,757	\$ 89,393	\$ 82,271	\$ 7,122	8.66%	\$ 75,276	\$ 338,926		
Sports and REACH Programs	\$ 77,619	\$ 89,846	\$ 46,096	\$ 43,750	94.91%	\$ 35,681	\$ 251,235		
Outreach (Admin)	\$ 48,815	\$ 140,475	\$ 138,139	\$ 2,336	1.69%	\$ 118,878	\$ 549,236		
Equipping	\$ 21,151	\$ 68,731	\$ 70,419	\$ (1,688)	-2.40%	\$ 59,854	\$ 281,176		
Young Adult	\$ 7,046	\$ 22,685	\$ 28,539	\$ (5,854)	-20.51%	\$ 49,974	\$ 228,644		
Worship	\$ 31,591	\$ 96,265	\$ 108,860	\$ (12,594)	-11.57%	\$ 98,110	\$ 445,989		
Traditional Music	\$ 25,035	\$ 82,195	\$ 96,133	\$ (13,938)	-14.50%	\$ 73,655	\$ 368,985		
Contemporary Music	\$ 25,612	\$ 80,578	\$ 82,825	\$ (2,247)	-2.71%	\$ 76,418	\$ 329,420		
Office of Executive Pastor	\$ 17,166	\$ 52,421	\$ 53,115	\$ (694)	-1.31%	\$ 50,779	\$ 215,572		
Brazilian Ministry	\$ 12,531	\$ 31,801	\$ 37,108	\$ (5,307)	-14.30%	\$ 31,364	\$ 168,833		
Total Pastoral Ministry	\$ 433,404	\$ 1,169,580	\$ 1,213,028	\$ (43,448)	-3.58%	\$ 1,043,981	\$ 4,976,783		
Support Ministry									
Communications & Media	\$ 69,662	\$ 205,906	\$ 227,460	\$ (21,555)	-9.48%	\$ 193,888	\$ 880,402		
Administration	\$ 44,622	\$ 135,471	\$ 134,337	\$ 1,135	0.84%	\$ 166,858	\$ 569,660		
Food Service	\$ 12,679	\$ 37,347	\$ 38,825	\$ (1,478)	-3.81%	\$ 4,226	\$ 154,650		
Facilities & Technology	\$ 197,700	\$ 555,077	\$ 490,073	\$ 65,003	13.26%	\$ 404,295	\$ 2,023,355		
The Little School	\$ 84,396	\$ 270,759	\$ 275,256	\$ (4,498)	-1.63%	\$ 266,651	\$ 1,091,350		
The Yellow School	\$ 53,413	\$ 165,265	\$ 173,531	\$ (8,266)	-4.76%	\$ 147,987	\$ 661,543		
Total Support Ministry	\$ 462,473	\$ 1,369,825	\$ 1,339,483	\$ 30,342	2.27%	\$ 1,183,905	\$ 5,380,960		
Anticipated Budget Reduction	\$ -	\$ -	\$ (15,750)	\$ 15,750	-100.00%	\$ -	\$ (63,000)		
Total Ministry Operating Expense	\$ 895,876	\$ 2,539,404	\$ 2,536,761	\$ 2,644	0.10%	\$ 2,227,885	\$ 10,294,743		
Outreach Expense									
Outreach - Ministry Sponsored	\$ 86,930	\$ 185,843	\$ 266,838	\$ (80,996)	-30.35%	\$ 125,489	\$ 1,330,298		
Outreach - Ministry Partners	\$ 86,705	\$ 107,097	\$ 185,100	\$ (78,003)	-42.14%	\$ 131,046	\$ 2,720,564		
Total Outreach Expense	\$ 173,635	\$ 292,940	\$ 451,938	\$ (158,999)	-35.18%	\$ 256,535	\$ 4,050,862		
Other Operating Expense									
Insurance & Legal	\$ 17,527	\$ 52,582	\$ 68,103	\$ (15,522)	-22.79%	\$ 48,705	\$ 272,414		
Capital Additions/Reserve	\$ 4,167	\$ 12,500	\$ 12,500	\$ 0	0.00%	\$ 25,000	\$ 50,000		
Total Other Operating Expense	\$ 21,694	\$ 65,082	\$ 80,603	\$ (15,522)	-19.26%	\$ 73,705	\$ 322,414		
TOTAL OPERATING EXPENSES	\$ 1,091,205	\$ 2,897,426	\$ 3,069,303	\$ (171,877)	-5.60%	\$ 2,558,126	\$ 14,668,019		
Other Income(Loss)									
Total Other Income(Loss)	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -		
NET INCOME (LOSS)	\$ (161,488)	\$ 345,576	\$ (105,584)	\$ 451,160	-427.30%	\$ 211,621	\$ (0)		
Restr & Enrichment Inc/(Exp)	\$ 120,523	\$ (61,646)	\$ -	\$ (61,646)	0.00%	\$ 528,429	\$ -		

Memorial Drive Presbyterian Church
Balance Sheet Thru March
MDPC Summary Balance Sheet-2022

Name	Month to Month			March 2021
	March 2022	February 2022	Difference	
ASSETS				
Unrestricted Cash & Cash Equivalents	4,687,443.65	4,427,953.96	259,489.69	5,298,217.05
Current Investments (Unrestricted)	2,028,510.93	2,125,328.08	(96,817.15)	538,005.53
Total Unrestricted Cash & Cash Equivalents	6,715,954.58	6,553,282.04	162,672.54	5,836,222.58
Current Investments (Restricted)	2,345,512.70	2,507,926.82	(162,414.12)	1,648,480.84
Legacy Restricted Cash & Equivalents	4,386,466.26	4,192,291.68	194,174.58	3,185,456.16
Total Restricted Cash & Equivalents	6,731,978.96	6,700,218.50	31,760.46	4,833,937.00
Prepaid Expense, Deposits, Inventory	75,786.17	127,915.17	(52,129.00)	57,134.60
Miscellaneous Receivables	42,007.97	115,406.77	(73,398.80)	281,794.84
Property & Equipment	54,024,426.17	54,024,426.17	-	53,467,972.61
Accumulated Depreciation	(44,098,172.16)	(44,098,172.16)	-	(42,386,399.75)
Note Receivable	44,596.31	48,267.31	(3,671.00)	87,491.84
TOTAL ASSETS	23,536,578.00	23,471,343.80	65,234.20	22,178,153.72
LIABILITIES				
Accounts Payable	478,465.76	395,484.37	82,981.39	396,560.51
Other Payables	61,990.70	61,232.84	757.86	66,573.11
Prepaid Tuition and Fees	409,668.18	386,513.76	23,154.42	288,260.15
Custodial Accounts	47,017.59	47,802.07	(784.48)	197,189.26
Note Payable-PNC /PPP	-	-	-	13,750.00
TOTAL LIABILITIES	997,142.23	891,033.04	106,109.19	962,333.03
NET ASSETS				
Unrestricted Net Assets	15,410,399.64	15,571,798.03	(161,398.39)	16,066,120.86
Temp. Restricted Net Assets	1,820,181.27	2,009,702.05	(189,520.78)	1,863,775.53
Perm. Restricted Net Assets	433,857.59	433,857.59	-	433,857.59
Restricted Legacy Net Assets	4,874,997.27	4,564,953.09	310,044.18	2,852,066.71
TOTAL NET ASSETS	22,539,435.77	22,580,310.76	(40,874.99)	21,215,820.69
TOTAL LIABILITIES & NET ASSETS	23,536,578.00	23,471,343.80	65,234.20	22,178,153.72